



Affirmation of Continuing Cooperation

January 24, 2013

The undersigned organizations (Organizations) and the Homeownership Protection Program Joint Powers Authority (HPPJPA) through this joint letter affirm their continuing willingness to promote increased consumer utilization of mortgage assistance programs and resources by exchanging information and enhancing public-private coordination.

1. Understanding the Issues

The entities believe that the nature and scope of the issues in the San Bernardino housing market could be better understood through review of relevant data and discussions among affected market participants and local government representatives. There is no singular problem; there are different causes for borrowers' difficulties, and there may be various solutions and resolutions for each of them. Accordingly,

The Organizations will:

- Encourage relevant members to provide the HPPJPA with relevant current, publicly-available community-related data on issues including but not limited to the composition and trends of the local mortgage marketplace; and
- Encourage relevant members to be available to help the HPPJPA interpret the data and respond to data-related questions, subject to reasonableness and privacy and other relevant disclosure limitations; and

The HPPJPA will:

- Provide the organizations information on local impacts and issues.

2. Improving Public-Private Coordination

The HPPJPA acknowledges that many mortgage servicers are engaged in ongoing, intensive independent activities and with federal, state and local nonprofits to assist homeowners.

The parties agree that there may be significant benefit to enhancing the participation of local officials in the efforts of mortgage servicers and nonprofits to help distressed borrowers, especially with respect to borrower outreach. Increased coordination with local officials may significantly improve borrower contact and response rates for all programs, which are key to providing assistance to borrowers. Therefore,

The Organizations will:

- Encourage relevant members to engage local officials early and often, whenever practicable, when planning events, to identify new ways to include local officials in the marketing of these events and to explore ways to better tailor and enhance events and outreach activities; and

The HPPJPA will:

- Explore what communication avenues it has available to help advertise existing programs and events, including but not limited to Public Service Announcements, newsletter notices, monthly bill inserts, and other advertising mechanisms.

3. Better Utilization of Existing Programs and Resources

The parties agree that there are a number of national and local homeowner assistance programs that are underutilized by homeowners; with the requisite awareness and planning, we believe that the number of homeowners within San Bernardino County participating in those programs could be increased. Accordingly:

The Organizations will:

- Encourage relevant members to further educate local officials about the federal, state, and servicer-specific programs and discuss ways to increase participation and, where prudent and possible, improve existing programs; and
- Encourage relevant members, to the extent that they have not done so already, to identify a contact for the County CEO, elected officials, and City Managers, within the county, for the purpose of improving constituent participation in borrower assistance programs, and to provide to the Chair of the HPPJPA such contacts, as available.

The HPPJPA will:

- Provide staff contacts to work with the servicers to enhance existing and explore new borrower contact efforts to increase homeowner participation in the aforementioned programs.

Sincerely,



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